

**Saddleback Homeowners Association  
2014 Budget**

	2,010.00	2011	2012	2013	2013	2014
	Actual	Actual to	Actual	Budget	Actual to	Budget
					12/11/2013	
<b>INCOME</b>	<b>12/31/2012</b>	<b>12/31/2011</b>	<b>41,639.00</b>			
Dues Income	15,902.00	14,904.00	14,882.00	14,840.00	14,574.00	14,560.00
Transfer fees	100.00		75.00		125.00	
Interest Income	2,037.42	1,399.67	833.62	1,177.31	1383.22	2632
<b>TOTAL Income</b>	<b>18,039.42</b>	<b>16,303.67</b>	<b>15,790.62</b>	<b>16,017.31</b>	<b>16,082.22</b>	<b>17,192.00</b>
<b>EXPENSES</b>						
Insurance	3,583.00	3,583.00	3,586.00	3,586.00	3,588.00	3653
Landscaping	4,098.00	2,937.24	2,240.00	5,000.00	6,481.00	5000
Legal	0.00	-	6,161.50	2,500.00	877.00	2500
Weed Abatement	315.00	318.00	320.00	500.00	320.00	320
Office Expenses	809.17	742.32	1,146.34	1,000.00	2,472.00	1500
Professional Tax Prep	250.00	250.00	250.00	250.00	260.00	275
Meetings	96.83	150.00	240.00	240.00	-	200
Taxes	349.00	263.00	382.00	300.00	302.00	300
Utilities	543.37	669.44	561.29	750.00	432.00	600
Storage	480.00	480.00	480.00	480.00	480.00	480
	0.00					
<b>TOTAL EXPENSES</b>	<b>10,524.37</b>	<b>9,393.00</b>	<b>15,367.13</b>	<b>14,606.00</b>	<b>15,212.00</b>	<b>14,828.00</b>
<b>NET INCOME</b>	<b>\$ 7,515.05</b>	<b>\$ 6,910.67</b>	<b>\$ 423.49</b>	<b>\$ 1,411.31</b>	<b>\$ 870.22</b>	<b>\$ 2,364.00</b>
<b>Reserves in CD at US Bank</b>		<b>\$ 102,233.29</b>		<b>CD at State Farm Bank</b>	<b>103,616.51</b>	
Interest rate		<b>0.85%</b>		Interest rate	<b>1.90%</b>	
Annual Percentage Yield		<b>0.85%</b>		Annual Percentage Yield	<b>2.00%</b>	
Maturity Date		<b>9/8/2013</b>		Maturity Date	<b>2,018.00</b>	
Term 12 Months				Term 12 Months	<b>60 months</b>	

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		<b>RESERVE ALLOCATION</b>					
					<b>USEFUL</b>	<b>REPLACEMENT</b>	
	<b>EST YEAR</b>	<b>REMAINING</b>	<b>AGE</b>		<b>LIFE</b>	<b>COST</b>	
	<b>NEW</b>	<b>LIFE</b>					
<b>MAIL BOXES</b>							
Pavement	2008	18	2		20	\$4,000.00	
Rock	2007	17	3		20	\$1,000.00	
Roof	2007	17	3		20	\$1,000.00	
Structure		0	21		20	\$10,000.00	
						\$16,000.00	
<b>FRONT ENTRANCE</b>							
Well	1985	0	25		20	\$12,000.00	
Pump	1985	0	25		20	\$3,000.00	
Piping	1985	0	25		20	\$6,000.00	
Control Station	2006	4	16		20	\$1,000.00	
Signs	2003	13	7		20	\$10,000.00	
Plants	1995	?	11		10	\$10,000.00	
Hydrant	2000	10	10		20	\$2,500.00	
<b>Total</b>						<b>\$44,500.00</b>	
					<b>Total Allocated</b>	<b>\$60,500.00</b>	
					<b>Total Unallocated</b>	<b>\$ 43,116.51</b>	
					<b>Total Reserve</b>	<b>103,616.51</b>	